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FOR IMMEDIATE RELEASE



HOUSING NEWS

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Monthly New Home Permits/Prices Rise

CINCINNATI – Single family building permits were up 19 percent in January, compared to the same month in 2009, reports the Home Builders Association of Greater Cincinnati (HBA).

There were a total of 94 new home permits issued in the four-county area of Butler, Clermont, Hamilton and Warren counties last month and only 79 issued for January 2009.

Warren County registered the highest number of new permits with 37, compared to 29 in January 2009. The average regional new home price was \$194,845 last month, compared to \$179,504 in January 2009.

“These monthly numbers indicate that momentum is increasing and consumer confidence is returning to the regional housing market,” said Dan Dressman, Executive Director.

The HBA of Greater Cincinnati is the largest local chapter of the National Association of Home Builders (NAHB) in Ohio and one of the top 20 largest HBAs in the country with nearly 1,000 member companies. Visit www.cincybuilders.com for more details.

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