

February 18, 2010

**FOR IMMEDIATE RELEASE**



# HOUSING NEWS

Contact: Dan Dressman, (513) 851-6300 [www.CincyBuilders.com](http://www.CincyBuilders.com)

## It's Better to Buy in Cincinnati, according to *Forbes*

**CINCINNATI** – Greater Cincinnati has been identified by *Forbes Magazine* as one of the top 10 regions in the country where it makes more dollars and sense to buy rather than rent.

According to Dallas-based Witten Advisors, commissioned by *Forbes* to conduct the recent survey, Greater Cincinnati's median home price of \$131,700 makes it a particularly ideal time for renters to become buyers. The survey's median monthly rent for the region was pegged at \$663.

A total of 42 Metropolitan Statistical Areas were included in the survey conducted in the third quarter of 2009. The regions included in the top 10 have been identified as having the best prices and the greatest probability of increasing values in the next 5 years.

"Greater Cincinnati has long been known as a place to live where a great quality of life can be affordable," said Dan Dressman, Executive Director. "The federal tax credit available on purchases made by April 30 makes homeownership now even more attractive to renters."

Other regions included in the top 10 "buyer" markets are Boston, Charlotte, Chicago, Denver, Minneapolis, Philadelphia, Portland, San Francisco and Washington, D.C.

The HBA of Greater Cincinnati is the largest local chapter of the National Association of Home Builders (NAHB) in Ohio and one of the top 20 largest HBAs in the country with nearly 1,000 member companies. Visit [www.cincybuilders.com](http://www.cincybuilders.com) for more details.

###