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HOUSING NEWS

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Home Permits Up 28 Percent Since January

CINCINNATI – Single-family home permits in the Greater Cincinnati region were up 27.7 percent from January thru April of this year, compared to the same period in 2009, reports the Home Builders Association of Greater Cincinnati (HBA).

A total of 668 single-family permits were issued in Clermont, Butler, Hamilton and Warren counties during the first four months of 2010, compared to 523 during the same timeframe last year.

Warren County led with 229 permits, followed by Butler with 164, Clermont with 154, and Hamilton with 121.

The average permit price for single-family homes in the four-county area during the period was \$209,666 and \$117,448 for condominiums. Typically the final sales price is approximately 20 percent higher.

“It appears that a combination of the final month of the tax credit and the beginning of the traditional spring market have had a significant impact on new home activity. Hopefully, the optimism will continue,” said Dan Dressman, Executive Director.

The HBA of Greater Cincinnati is the largest local chapter of the National Association of Home Builders (NAHB) in Ohio and one of the top 20 largest HBAs in the country with nearly 1,000 member companies. Visit www.cincybuilders.com for more details.

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