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HOUSING NEWS

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Cincinnati Moves Up in National Housing Market Ranking

CINCINNATI – The Cincinnati MSA has been ranked by the National Association of Home Builders (NAHB) as the 32nd largest housing market in the nation – up from the previous year’s ranking of 43rd, reports the Home Builders Association of Greater Cincinnati (HBA).

NAHB annually ranks the 50 largest markets based on the number of residential building permits issued. A total of 3,592 permits were issued in the Cincinnati MSA in 2009, compared with 4,145 in 2008.

The largest local builders according permits issued in the last year were as follows: The Fischer Group, NVR/Ryan Homes, The Drees Co/Zaring Premier Homes, M/I Homes of Cincinnati, Maple Street Homes, Maronda Homes, Dixon Builders, Charleston Signature Homes, Arlinghaus Builders and Towne Development Group. These 10 companies represented 67.2 percent of the market in 2009, compared to 40.2 percent in 2008, indicates the report.

“The Cincinnati region continues to be one of the leading housing markets in the country, even though it has been dramatically impacted by the downturn in the economy. We believe that the overall affordability of new housing in the region will continue to play a major role in relocation decisions,” said Dan Dressman, HBA Executive Director.

Other regional rankings listed in the top 50 markets last year included Indianapolis-17, Nashville-22, Columbus-30 and Pittsburg—43. The largest housing market in 2009 for new homes was Houston with 27,317 permits.

The HBA of Greater Cincinnati is the largest local chapter of the National Association of Home Builders in Ohio and one of the top 20 largest HBAs in the country.

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